

## PRESS RELEASE

### **ADVANT Beiten Advises Educapital on the Investment in Tomorrows Education GmbH**

Freiburg, 21 June 2023 – The international law firm ADVANT Beiten has provided legal advice to Educapital, the first European investment fund specialising in Educational Technology (EdTech), on its investment in Tomorrows Education GmbH. In the process, Educapital led a USD 10 million Series A financing round from major venture capitalists and investors, including Mediahuis Ventures, Verena Pausder and Lin Gong-Deutschmann.

Under the term EdTech, innovative and technology-oriented companies and start-ups offer application-oriented solutions, services and products in the field of learning and education applications. Tomorrow University of Applied Sciences is committed to enabling learners to develop cutting-edge skills in the fields of sustainability, entrepreneurship and technology.

In the past years, Educapital has made investments in twenty innovative European companies. In 2022, the second fund was raised with the aim of supporting future European EdTech leaders. With USD 200 million in assets under management, Educapital is now the largest European fund specialising in EdTech and the future of work. In addition, Educapital is also the first independent venture capital company founded by two women.

The global EdTech market is expected to grow at an annual rate of 16.5 percent until 2030, reaching a value of USD 404 billion by 2025, documenting the growing interest in new technologies and online education.

### **Advisor Educapital**

#### **ADVANT Beiten:**

Dr Barbara Mayer (Corporate/M&A, Freiburg), Christian Burmeister (both lead partner, Corporate/M&A, Freiburg/Berlin).

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### **About ADVANT Beiten**

ADVANT Beiten is the German member firm of ADVANT, a distinctly European association of independent law firms focused on helping you navigate the complex and nuanced legal and commercial landscape of Europe.

Founded in 1990, ADVANT Beiten is an independent law firm with around 260 lawyers at six offices across Germany as well as in Belgium, Russia and China.

As one of the leading commercial law firms in Germany, ADVANT Beiten advises medium-sized companies, large corporations, banks, foundations, and public sector organisations on German and international commercial law.

We work seamlessly with **ADVANT** member firms to advise, support, and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.